## **EXHIBIT 20**

David Rosen

UNITED STATES DISTRICT COURT FOR THE WESTERN DISTRICT OF WASHINGTON IN RE: ) Case No. 2:21-cv-00563-JCC VALVE ANTITRUST LITIGATION VIDEO-RECORDED DEPOSITION OF DAVID ROSEN WOLFIRE GAMES, LLC 30(b)(6) Thursday, November 30, 2023 San Francisco, California Stenographically Reported By: Hanna Kim, CLR, CSR No. 13083 Job No. 6331118

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                  UNITED STATES DISTRICT COURT
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             FOR THE WESTERN DISTRICT OF WASHINGTON
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4
     IN RE:
                                        Case No.
                                         2:21-cv-00563-JCC
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     VALVE ANTITRUST LITIGATION
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12
               Video-recorded deposition of DAVID ROSEN,
13
     WOLFIRE GAMES, LLC 30(b)(6), taken on behalf of the
14
     Defendant, located at 345 California Street,
15
     San Francisco, California, on Thursday,
16
     November 30, 2023, before Hanna Kim, CLR, Certified
17
     Shorthand Reporter, No. 13083.
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1	APPEARANCES OF COUNSEL:
2	
3	For Plaintiff:
4	CONSTANTINE CANNON LLP
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6	BY: ANKUR KAPOOR, ESQ.
7	BY: NOAH BRECKER-REDD, ESQ. (VIA ZOOM)
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15	For Defendant:
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22	
23	Also Present:
24	PEGGY OLDENBURG, Concierge for Veritext
25	JOSEPH BLEA, Video Operator

David Rosen

	Taring Modell
1	INDEX OF EXAMINATION
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3	WITNESS: DAVID ROSEN, Wolfire Games, LLC 30(b)(6)
4	EXAMINATION PAGE
5	BY MR. SKOK:
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22 23	
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4

1	Q. Did Wolfire agree to participate in this
2	bundle that was being proposed in Exhibit 53?
3	A. I don't actually remember that either.
4	Q. If Wolfire had concerns about Steam keys
5	ending up in a gray market, why not just participate
6	in the Humble Bundle without Steam keys using the
7	DRM-free version?
8	MR. GOLDEN: Objection to form.
9	THE WITNESS: I believe, at this point, it
10	may have been required.
11	BY MR. SKOK:
12	Q. Required by Humble to use Steam keys?
13	A. Yes.
14	Q. Incidentally, when Wolfire sells its games
15	through the Humble Store or the Humble widget,
16	what's the most popular option that customers pick
17	between Steam keys versus a DRM-free version?
18	MR. GOLDEN: Objection to form.
19	THE WITNESS: I don't know if we have any
20	way to track that. Steam doesn't give us a way to
21	check if a key has been redeemed or not.
22	BY MR. SKOK:
23	Q. Does Wolfire have records, though, of how
24	many customers at the point of purchase choose a
25	DRM-free version versus a Steam key version when

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1
     buying through Humble?
2
               MR. GOLDEN: Objection.
                                         Form.
3
               THE WITNESS: Not that I know of.
4
     BY MR. SKOK:
5
               You can put that aside. I think we've
          0.
6
     been going close to an hour and 15. Would you like
7
     a break?
               This could be a good point to do it, we
8
     take a five or ten-minute break. Or we could keep
9
     going. Up to you.
10
               We can keep going.
          A.
11
               MR. SKOK: You okay with that? Let's take
12
     a five-minute break.
13
               THE VIDEOGRAPHER: This is the end of
14
     Media 3. We're off the record at 2:13 p.m.
15
               (Short recess taken.)
16
               THE VIDEOGRAPHER: This is the start of
17
     Media 4. We're back on the record at 2:30 p.m.
18
               Proceed.
19
     BY MR. SKOK:
20
               Mr. Rosen, let's talk about distribution
21
     of Wolfire games through Humble using Steam keys.
22
     How does Humble obtain Steam keys that are used to
23
     distribute Wolfire games?
24
          Α.
               Humble asks developers for Steam keys and
25
     developers, in turn, ask Valve, unless they already
```

1 have some left over from a previous request. 2 Is that the process Wolfire has always Q. 3 followed for getting keys for distribution on Humble? 4 5 I believe so. Α. 6 Do you know if Humble has ever talked 7 directly with Valve in requesting keys for any 8 Wolfire games? 9 Α. I don't think so. 10 What does -- if -- if Humble runs a bundle 0. 11 that has a Wolfire game in it and ends up with some 12 Steam keys left over, what happens to those keys? 13 MR. GOLDEN: Objection. Form. 14 THE WITNESS: I don't actually know for 15 sure. 16 BY MR. SKOK: 17 Does Humble return any unused keys to 0. 18 Wolfire after a bundle is finished? 19 A. They might. I haven't done a bundle for 20 years. 21 All right. Does Wolfire receive any Q. 22 records from Humble when a bundle is finished about 23 whether all Steam keys that Wolfire gave to Humble were distributed? 24 25 A. I don't know.

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1
           Q.
                Sitting here today, though, you're not
2
      aware of records like that?
3
           A.
                No.
4
                Do you know if Humble has ever resold any
           Q.
5
     Humble keys to key re- -- or, I'm sorry.
6
                Do you know if Humble has ever resold
7
     Steam keys to any key resellers after a Humble
8
     Bundle is concluded?
9
                MR. GOLDEN: Objection to form.
10
                THE WITNESS: I would be pretty shocked if
11
     they did.
12
     BY MR. SKOK:
13
          Q.
                Do you recall the Humble Indie Bundle 20?
14
          Α.
                Not specifically.
15
          Q.
                The -- my understanding is that Overgrowth
16
     was included in the Humble Indie Bundle 20, which
17
     ran in March of 2019.
18
                Does that refresh your memory?
19
          Α.
               Not really, but it sounds plausible.
20
                And I believe that there were six other
21
     games in that bundle, and that the bundle sold for
22
     $10.
23
                Does that sound right to you?
24
               MR. GOLDEN: Objection. Form.
25
                THE WITNESS: I still don't really re- --
```

```
1
               MR. GOLDEN: Objection.
                                         Form.
2
               THE WITNESS: Not at this time.
3
     BY MR. SKOK:
4
          Q.
               All right.
5
               Was 29.95 a common price for games at the
6
     time you set that as the Overgrowth base price?
7
               MR. GOLDEN: Objection.
                                         Form.
8
               THE WITNESS: I think it was common for a
9
     specific category of games, like games made by
10
     Indie -- Indie Studios that appear in some ways to
11
     have AAA production value.
12
     BY MR. SKOK:
13
          Q.
               Okay. And you regarded Overgrowth as
14
     having a AAA production value?
15
               It had a more realistic 3D art style than
     almost any other game by a small studio at the time
16
17
     with a few exceptions.
18
          Q.
               Did you set the same base price for
19
     Overgrowth on your website as on the Humble Store?
20
               MR. GOLDEN:
                             Objection. Form.
21
               THE WITNESS: I think so.
22
     BY MR. SKOK:
23
          Q.
               The same base price on Itch as well?
24
                             Same objection.
               MR. GOLDEN:
25
               THE WITNESS: Yes.
```

```
1
     start over.
2
               Has Wolfire in some way been injured by
3
     any of the things that Valve has done or said to
4
     Wolfire regarding pricing of games?
5
               MR. GOLDEN: Objection to form.
6
               THE WITNESS:
                              Yes.
7
     BY MR. SKOK:
8
               How so?
          0.
9
          Α.
               Well, if we were allowed to do our pricing
10
     experiment, then we would know for sure which
11
     platforms are valuable for which reason.
12
               And if Steam provides as much value as
13
     they claim, then players would continue buying it
14
     there at a higher price, and it would prove to
15
     everyone that Valve really is earning their -- their
16
     share. But they made that impossible.
17
               What is the pricing experiment you're
          0.
18
     referring to?
19
          A.
               Passing on all of the savings from various
20
     commission rates on to customers.
               Would Wolfire, in that scenario, keep any
21
          Q.
22
     of the, as you put it, commission rate savings?
23
               MR. GOLDEN:
                             Objection to form.
24
               THE WITNESS:
                              No.
25
     BY MR. SKOK:
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266

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1
          Q.
               It would all get passed through to
2
     customers?
3
          A.
               Yes.
4
               MR. GOLDEN: Objection to form.
5
     BY MR. SKOK:
6
               The -- does Wolfire have any evidence that
7
     it would sell more games on another platform or
8
     store but for something Valve has done?
9
               MR. GOLDEN: Objection to form.
10
               THE WITNESS: It's generally considered
11
     kind of axiomatic that lowering price will increase
12
     sales volume.
13
               So if that were true in this case, that
14
     there is any price elasticity, then we would
15
     definitely sell more copies.
16
     BY MR. SKOK:
17
               You would agree with me, though, that
          Q.
18
     Wolfire's customers don't choose Wolfire's games
19
     based solely on price; correct?
20
               MR. GOLDEN: Objection.
                                         Form.
21
               THE WITNESS: Price is a factor.
22
     BY MR. SKOK:
23
          Q.
               It's not the only factor, though, in
24
     choosing a video game; correct?
25
               MR. GOLDEN: Objection.
```